Banks — 1912

Among the many strong institutions of a commercial and business nature among our people, few if any command more admiration and respect from our thinking people, than our two well established financial institutions, viz: the Wage Earners' Loan and Investment Company located at 425 West Broad street and the Mechanics Investment Company of 20 State street, west. Starting business only a few years ago with a very small capital. These two institutions have grown step by step until they have become powerful and influential financial forces in our community. The recent purchase of the stores and buildings on the northeast corner of West Broad and Alice streets for the sum of $25000 by the Wage Earners' Loan and Investment Company, as well as the purchase of the stores and buildings on the southwest corner of York and Barnard streets by the Mechanics Investment Company for the sum of $18,500, attest in a way the progressiveness of the officers and directors of these two splendid institutions as well as the solidity of the foundation upon which they are built. The success of these institutions is indeed a splendid tribute to Negro managerial ability. There is held up before the world in bold relief, the fact, that in matters financial, as well as in other fields, the Negro is able to hold his own. And this is made possible through the loyalty and support that come to these institutions from the Negroes themselves. We have been told that in the course of a few months that our two banks, the Wage Earners' Loan and Investment Company and the Mechanics Investment Company, will grace the new sites recently purchased by them with handsome banking quarters where our people will not only receive the same courteous treatment that they now receive at the hands of the officers of these institutions, but where more ample accommodation and conveniences will tender this treatment more significant. It has always been the policy of this paper to commend to our people the institutions of worth among us. These two institutions have entered the field of fiercest competition and have made good. They merit our praise, our confidence and our continued support. They have passed the experimental stage in their growth and are now firmly established among us. All praise is due their management. Savannah [illegible] Savannahians are proud of [illegible] that it is the duty [illegible] to contribute to [illegible] and engineer [illegible] are ours [illegible] the spirit of progress [illegible] that now pervades [illegible] our financial [illegible] unhesitatingly [illegible] to those well established [illegible] so doing we shall build [illegible] that we think, not only for [illegible] for those who [illegible] Freely at [illegible] command the [illegible]

"BILL" GUNAD A VISITOR

Republican Leader of Texas Predicts Election of Taft—National Bank and Trust Company of Ft. Worth Does Big Business.

[illegible] will win in November, and says the coming election is going to furnish a number of big surprises. New York, Pennsylvania, Illinois, Michigan and Iowa are among the States the Texas leader believes will be carried by the President.

The Fraternal Bank and Trust Company is capitalized at $100.000, and was opened by the Negroes of Texas last January. The Masons, Odd Fellows and Knights of Pythias have stock in the company which is in excellent shape. During [illegible] $618,000 worth of business was transacted by the bank.

NEGRO BANK MAKES SHOWING.

A meeting of the officers and directors of the Alabama Penny Savings Bank of Selma, was held recently and the business of the year was gone over with. The bank is the only negro financial institution in Central Alabama and since its establishment here about two years ago has grown very fast and is now one of the strongest institutions in the state receiving the support of the negro population.

The Alabama Penny Savings Bank of Selma is being liberally patronized by the negro residents of Selma and Dallas county as well as from the adjoining counties. The list of accounts booked with the bank is extremely large and since its establishment it has done a great work in teaching the negroes of this section to save money and not to throw away every cent they get their hands on. During the past year the deposits increased more than $155,000.

The officers and directors elected for the year at the recent meeting were as follows: W. R. Pettiford, President; Henry Boyd, Vice President; B. H. Hudson, Cashier; R. B. Hudson, Assistant Cashier; R. W. Hunter, Paying Teller and Acting Cashier. Directors: R. D. Brooks, D. [illegible] R. T. Pollard, D. D. E. W. Stone [illegible] Duncan Irby, H. B. Kenan and Rev. [illegible] P. Kinkston.

STATEMENT

Showing the Condition of the

DELTA PENNY SAVINGS BANK

Of Indianola, Miss, June 14, 1912.

Published by Direction of Chapter 111 of Mississippi Laws of 1908.

RESOURCES.

Loans and discounts:		
1. To officers of the bank	$ 4,101.60	
2. To stockholders & owners of the bank.	21,400.00	
3. To directors of the bank	16,901.22	
4. To all others	86,523.03	$128,925.85
Overdrafts		3,527.17
Stocks and bonds		
Banking house, furniture and fixtures		8,350.00
Other real estate		
Due from other banks		2,294.03
Cash items		
Cash on hand		5,517.18
Total		$148,614.23

LIABILITIES.

Capital paid in	$ 24,810.00
Surplus	3,000.00
Undivided profits, less expenses and taxes	2,786.34
Individual deposits subject to check	48,842.16
Time certificates of deposit	29,277.93
Due other banks	463.53
Bills payable and rediscounts	38,545.40
Cashier checks and unpaid dividends	888.87
Total	$148,614.23

I, M. B. Burnett, Assistant Cashier of Delta Penny Savings Bank, of Indianola, Miss., do hereby certify that the foregoing is a true, full and exact statement of the assets and liabilities of said bank on the day and date named therein, without combination with the assets and liabilities of any other bank or branch bank.

DELTA PENNY SAVINGS BANK,
M. B. Burnett, Asst. Cashier

Number of stockholders, 100.
Number of depositors, 672.
When organized, October 29, 1904.
Name of cashier, W. W. Cox.
Name of president, W. A. Attaway.

When You Are In Salisbury Visit

The Houston Savings Bank

MELVIN J. CHISUM, President
SOLOMON T. HOUSTON, V-Pres
E. A. NELSON, Cashier

Board of Directors

Solomon T. Houston
Jessie F. Gattis
James L. Johnson
Ulysses G. Langston
Joseph W. Roberts
Ware W. Connoway
Melvin J. Chisum

The Only Negro Bank on Eastern Shore of Maryland

Money deposited in banks is much more secure than that hidden in out-of-the-way places

The Mechanics Investment Company

From their incipiency, it has been their policy to encourage the promotion and establishment of business enterprises among our people and to sing the praises of those that are able to forge to the front through strict adherence to business principles and ethics. Such an establishment is the Mechanics Investment Company.

At a recent meeting of the directors of the company a dividend of 6% to stockholders was declared on the net earnings of the year. The company has an ample surplus on hand and is in excellent shape. The company which is now located at 20 State street, west, is planning to move in its new home on the corner York and Barnard streets about January 1, 1913, where more handsome and commodious quarters are to be had. The officers and directors elected for the ensuing year are as follows: President, Prof. Henry Pearson; Vice President, Prof. S. A. Grant; Secretary and Treasurer, F. D. Tucker; attorney, Col. F. B. Pettie.

The directors of the company are: Henry Pearson, S. A. Grant, F. D. Tucker, Chas. A. R. McDowell, A. L. Tucker, E. E. Desverney, F. B. Pettie.

The three insurance companies are doing a flourishing business and the two banks, St. Luke Penny Savings, and Mechanics Investment. The consolidated statements of the financial condition of the two, as made to the State Corporation Commission at the close of business, April 18, 1912, is as follows: Resources—Loans and discounts, $91,791.83; overdrafts, etc., $1,302.44; bonds, securities, etc., $2,650; banking houses and lots, $83,568.62; other real estate owned, $159,493.43; furniture and fixtures, $17,477.57; exchanges and checks for next day's clearing, $3,275.62; due from national banks, $10,563.47; paper currency, $6,155; fractional paper currency, nickels and cents, $647.87; gold coin, $1,200; silver coin, $1,031.20. Total reserves, $382,823.75. Liabilities—Capital stock, paid in, $71,417.50; undivided profits, less amount paid for expenses and taxes, $1,638.50; individual deposits, $61,741.85; time certificates of deposit, $209,493.27; certified checks, $178.41; cashiers' checks outstanding, $54.22; due to national banks, $10,000; all other items of liability, $28,300. Total liabilities, $382,823.75.

The St. Luke organization under the leadership of Mrs. Maggie L. Walker, is making great progress. At the spring grand rally recently held here, 1,032 new members were taken in. During the month of April, $4,900 was paid in death claims, making a total of $324,420 paid in death claims. Every death claim has been paid up

American Banking Association Opens Branch at 28th and Wabash Ave.

WM. D. NEIGHBORS CASHIER

Two Other Colored Men on Board of Directors

The American Banking Association, owners of the New American Apartment Building, which was recently opened to Colored people have opened a Bank on the first floor of the Building, which is known as the 28th Street Branch, the main Bank being located at 117 N. Dearborn Street. The American Bank is capitalized at $5,000,000, $200,000 of which will be offered for sale. It is proposed also to place upon the Board of Directors Two (2) Colored men to represent the interest of the Colored Stock Holders.

Wm. D. Neighbors has been selected as Cashier of the 28th Street Branch and to manage the Bank's building, 28th street and Wabash avenue. An effort will be made to make the Bank's business Nation wide. Every effort consistent with sound banking principles, will be made to secure the Clearance business of the smaller banking institutions throughout the South. It will be the policy of the bank to so-operate with and assist such institutions in every way possible. It is intended to make the American Bank, the one bank in the United States where Colored men will receive the same consideration and accommodation as is accorded the white men.

The institution is backed by several millionaires and is fully prepared to handle all financial propositions which meet the requirements. This is the first time in the history of Financial institutions where Colored people have been taken into the active management of such an Institution as this; and there is every good reason to expect that it will not only prove financially beneficial to the promoters, but will be highly beneficial to Colored people in general. The one great need from which Colored people throughout the country have suffered more than from all others combined, in their inability to obtain financial accommodation necessary to successfully promote the many business ventures in which they have engaged. Many businesses have been lost and many inventions have passed out of the hands of Colored people into those of white capitalists, because of the lack of concentrated finances available for use by Colored men. With this institution in operation, there will be no lack of finance for every legitimate Colored enterprise throughout the United States.

The Colored men on the Board of Directors will me in position to help shape the policies of the Bank so that the Colored securities will receive the same consideration as those of others and the statement so frequently heard "we do not loan on property owned by Colored people" will not be heard in this Institution. The Colored people should consider it a privilege to place their saving and Commercial account with such an Institution. The amount and class of securities of this bank are open to investigation, at any time, by those having a desire to do so.

Speal inducement will be offered to social and secret organizations for their business and as soon as the policies and benefits to be derived from doing business with the American Bank are known, it is to be expected at least Seventy (75) five per cent of the funds of Colored people now on deposit in Institutions which do not even employ a Colored porter, will be placed with the American Bank or its 28th Street Branch.

Savings accounts may be started with One (1.00) Dollar or more and a Commercial Checking Account with Fifty ($50) Dollars. Safe Deposits Boxes may be had for Three ($3.00) Dollars per year and every other banking accommodation will be extended to the patrons of the American Bank. Additional or detail information may be had upon application to Wm. D. Neigbors, Cashier of the 28th Street Branch, American Building, 2728 Wabash Avenue.—ILLINOIS CHRONICLE

NATIONAL NEGRO BANKERS HOLD SUCCESSFUL MEETING

Reports Submitted Show Increase in Yearly Volume of Business.

Reports submitted at the recent annual meeting of the National Negro Bankers' association, held in Chicago, by representatives from over sixty banks showed an increase in deposits and in the general volume of business done during the year. It was also shown that, notwithstanding there have been failures in some instances among financial institutions conducted by the race, public confidence has been strengthened, and the present concerns are enjoying a reasonable share of patronage.

S. S. Brown, national secretary and a director of the Fraternal Savings Bank and Trust company in Memphis, Tenn., in speaking of the attitude of the race toward the banking institutions conducted by our people, says that much depends upon the character and ability of the men who operate these financial institutions. If they can command the confidence, respect and good will of the public there is no question about the loyalty of our people in supporting banks or other well conducted businesses.

Officers were elected as follows: President, W. R. Pettiford, president Penny Savings bank, Birmingham, Ala.; vice president, W. W. Cox, cashier Delta Savings bank, Indianola, Miss.; second vice president, E. M. Griggs, president Farmers and Citizens' Savings bank, Palestine, Tex.; secretary, S. S. Brown, director Fraternal Savings Bank and Trust company, Memphis, Tenn.; corresponding secretary, C. N. Langston, assistant cashier One Cent Savings bank, Nashville, Tenn.; treasurer, T. H. Hays, vice president, Solvent Savings Bank and Trust company, Memphis, Tenn.; auditor, R. L. Smith, president Farmers and Mechanics' bank, Waco, Tex.; statistician, A. Morris Williams, cashier Enterprise Savings bank, Smithfield, Ti

Members of the executive committee are: W. A. Attaway, president Delta Savings bank, Indianola, Miss., chairman, M. V. Morris, president Orgen Banking company, Houston, Tex.; V. H. Tulane, cashier Penny Savings bank, Birmingham, Ala.; W. W. Hadnott, cashier Prudential Savings bank, Birmingham, Ala.; J. W. Francis, president Bank of Mound Bayou, Mound Bayou, Miss.; L. K. Atwood, president Southern bank, Jackson, Miss.; L. T. Montgomery, director Bank of Mound Bayou, Mound Bayou, Miss.; E. G. Tidrington, president Pythian Savings and Loan bank, Indianapolis, Ind.; W. C. Rollins, cashier College Bank and Trust company, Prairie View, Tex.

The number of banks by states is as follows: Alabama, seven; Georgia, three; South Carolina, one; North Carolina, six; Virginia, eleven; Florida, one; Tennessee, four; Texas, five; Mississippi, eleven; Pennsylvania, one; Illinois, three; Oklahoma, three; Maryland, two; Kentucky, one; Massachusetts, one, and Indiana, one.

DALLAS, TEXAS.

Penny Savings Bank Declares an 8 Per Cent. Dividend to Its Stockholders—Reports of the Various Departments Show the Bank Is in a Healthy Condition and Aiding Hundreds of Members of the Race in Texas.

3-9-12

Special to THE FREEMAN.

The Freeman sees no reason why the property owners on Cochran, Flora, Juliette and several other streets in the best residential sections in the colored districts in the city of Dallas do not begin now to cideulate a petition to have their streets and sidewalks put to a uniform grade and improved, while agitation is at its height in every white district in the old town. Many who reside here are soon to be denied the privilege of having their mail delivered to them because of the bad conditions that now prevail. Let the agitation begin, and that right now, for better sidewalks and good streets. The tax lists will show that the Negroes do pay their part for these improvements each year....The Tin Cup Social Club entertained several out-of-town guests and its members, at the residence of Mr. and Mrs. J. S. Scott, 2510 Montezuma street, Sunday night. Toasts and a nice menu were the features of the evening. A jolly good time was had....His many friends and acquaintances were shocked to learn of the death of Mr. Bobitus, at Clarksville, the past week. He had lived here for several years, and was [illegible] for his generous kindness to all [illegible] whom he came in contact. The [illegible] ave the sympathy of his ma[illegible] quaintances here.... Phone [illegible] skell [illegible] Sanders Place, for your family trade [illegible] and bottle beer, wines, liquor [illegible] ars, delivered. We want your cash [illegible] Corner Swiss and Central avenue.... [illegible] G. H. Wymann, a student of Sha[illegible] niversity, Raleigh, N. C., is here spen[illegible] his vacation with relatives and f[illegible]ds.....Messrs. Page Brackins & Williams, dealers in wood, ice and coal, report a satisfactory business this season....It seemed a great surprise to hundreds of passers-by, Wednesday, all day long, to see such a crowd at the corner of Allen and Juliette streets; but when a closer view was permitted, the reporter found that people from various parts of the city, white and black, were at a white store identifying chickens that had been stolen, and with the aid of the police they were getting their fowls all returning to their homes, free of any cost only the identifying. Readers, you well know that there were some several hundred there and some sure-enough identifying. If this had taken place at some of the colored stores, what would be the daily gossip? The thief has not been caught yet, so they say....When hunger you need something to eat, and it should be rightly prepared to do you good. We are doing that every minute in the day and night, at 1605 Jackson street. Anything in the eating line. Superior service and price to suit you. Bains & Dixon Cafe....The following persons are found on duty at the Columbian Club, where thousands of dollars are in their charge continually, and they are making good by rendering the best of service: Messrs. Armsted Jackson, Homer Hollier, Henry Thompson, Fred Price, Herbert Allen and Mrs. Maggie Price....At the New Orleans Cafe these gentlemen will serve you day and night: Messrs. B. Allgood, Frank Miller, Henry Smith, Wm. Hyman, J. C. Lovett, Archie Young and Henry Scott. Service and quality have made this place famous. R. L. Preston is proprietor.... Rev. Z. T. Pirdee, well and favorably known as "Father," celebrated his seventy-third anniversary Friday night, March 1, at Macedonia Baptist Church. An excellent program was rendered on this occasion and many good thoughts were presented in his behalf, and tokens of appreciation given for his fifty years' service as a minister. Rev. L. K. Williams of Fort Worth, spoke touchingly. Pastor A. C. Capers reviewed the past very sympathetically, and caused many to consider more and more about the future. The inclemency of the weather prevented many from being present....Mr. A. J. Polk, Dr. T. W. Sparks and Hon. J. R. Nelson, of Terrell, stockholders in the Penny Savings Bank, were here on the 1st. They, with others, seem highly pleased. Dr. H. A. Carr and Prof. G. W. Jackson, of Corsicana; Prof. E. C. Cooper, of Waskum; J. G. Simms, of Pittsburg, and other out-of-town people, interested in stocks of the bank, spoke encouragingly. President G. I. Jackson, Cashiers Boswell and Frazier, W. W. Canton and Directors M. C. Cooper, R. T. Hamilton, H. S. Thompson, and others, spoke on the future possibilities of how to stimulate a more healthy encouragement in the minds of the masses of the race all over Texas, in churches, societies, lodges, business and as individuals, to do their business with the Penny Savings Bank of Dallas. The bank now has over 5,000 depositors, and several hundred ladies are stockholders. It is the aim to sell $50,000 worth of stock this year. The names of the new officers will appear in the next issue....Henry Smith and Archie Knight can be found at the Deep Elm Bar, 2812½ Elm street. All old friends are invited, and new ones are welcome....It is very important that all taxpayers should vote on all issues which they think will best serve their interest and especially school buildings and grounds, streets and sanitary improvements.

DALLAS, TEX.

Loyalty of the Women of Means Tested When the Needs of the Penny Bank Were Made Known at a Mass Meeting Friday Night—They Were There and Readily Responded with the Cash to Reopen the Bank, and It Is Now Running—Men Furnish the Brains, but Women Furnish the Money.

Special to THE FREEMAN.

Several hundred depositors made a wild rush on the Penny Savings Bank on last Wednesday and Thursday, which caused Cashier Frazier to close the doors temporarily until he could summon the officers, stockholders and others. The wires were put in action and the loyal members of the race and institution were told the facts and condition, and the cause of the run was explained, after which a call was issued and a mass meeting was held, where every loyal director, officer, depositor and citizen was invited to participate, and several hundred people were there to learn the facts. After several business talks were made by women and men of every calling and walk in the city and near by towns, Rev. McPhearson and H. W. Scott, the grocer, were elected as chairman and secretary. Business picked up to the tune of over $1,400 pledged to help to keep it open. the greatest monument ever established here by members of the race. It stands to reason that not only will Negro concerns close their doors when false statements are put into circulation, but white firms will meet the same fate. This one mishap is a most unfortunate one, and must be keenly felt by all the race everywhere, because the banking business in the West is yet in its experimental stage, so far as the masses are concerned, and all the safeguards that can be put around a bank will not thoroughly open the eyes of some of the race. However, it must receive its encouragement from the loyal women and men who are willing to stand up and be counted, as those did in the mass meetings Thursday and Friday nights, when it took dollars and cents to count towards opening the doors of the bank to the public. It is now ready to do business with you and your friends, and, with the able officials and the valuable real estate holdings, not one penny shall be lost to any one of its depositors. It is the cherished wish of every one connected with the bank, officers and directors. All hope to have the public confidence restored soon. This you can better tell by going there and have your business and financial transactions properly adjusted and financed with your own money through this bank. The officials desire to emphatically stop the rumor that some of the officers have overdrawn, and that every one officially connected is under a warranty bond to transact the business of his department, which is for the public's safety. In all of their transactions let these few lines be kept in your memory.

The Negroes of Dallas, Tex., rallied around the Penny Savings Bank and with their [illegible] closing its doors. They showed real confidence by following the Rev. McPhearson, W. [illegible] and Dr. Bluett.

New York age
4-28-12

Banks – 1912

THE F. I. S. BANK

Texas, "Conservative Counselor" 4-25-12.

OF WACO

unincorperated

114 Bridge street

DEPOSITS OF $1 AND UPWARDS ACCEPTED.

BEAR IN MIND THAT THE FIRST STEP TO INDEPENDENCE AND FORTUNE IS THE HABIT OF SAVING. GET THE HABIT. MONEY LOANED AT REASONABLE RATES ON APPROVED SECURITY.

R. L. SMITH, President. J. F. McGOWAN, Vice President.

J. H. HINES, Cashier. W. C. RALLINS, Sec. Board Directors.

THE PEOPLE'S SAVINGS BANK

OF PHILADELPHIA

1508 Lombard St.

Bell Phone, Spruce 4643 Keystone Phone, Race 5225 A.

Philadelphia

4/22/12

3 per cent Int. paid on all Deposits. Officers fully bonded under the Banking Laws of Pennsylvania.

Bank opened Daily from 9 a m to 3 p m Except Saturdays, 9 to 12 Noon. Also opened on Thursday and Saturdny evenings from 6 p m to 8 p m

GEORGE H. WHITE, President; L. A. COTTMAN, Secretary;
E. W. MOORE, 1st Vice-President; WALTER P. HALL, Treasurer;
J. T. SETH, 2nd Vice-President; MARTIN J. LEHMAN, Cashier;
E. L. SAUNDERS, Ass't Cashier.

DIRECTORS:

Wm. H. Jackson, Wm. A. Saunders, Levi J. Coppin, Isham Bridges, Robert S. Jackson, E. L. Saunders, Paul Cobb, R. R. Wright, Jr.

Open An Account Today!!

Your Beginning May Be Small

But you should GET IN THE HABIT OF SAVING MONEY. If you continue to make your small deposits, they will become very satisfactory to you. Never think your deposits are too small or too large for you to do business with the SONS AND DAUGHTERS OF PEACE.

PENNY, NICKLE AND

Dime Savings Bank

For The Benefit of The Laboring People

WE KEEP OPEN

Doors Open Until 9:00 O'clock On Saturday Nights

FOUR PER CENT. PAID ON SAVINGS ACCOUNTS

S. A. HOWELL, Pres. R. R. SPIVEY, Cashier

MANY NEGROES OF THE SOUTH EXPECT TO GET FULLY $500,000

C. Watson 12-22-12

There will be hog and hominy and hoecake aplenty if the negroes of the south get the $500,000 or more, with legal interest, that Francis M. Simpson, a negro lawyer of 181 Bell street, says is due them from the old Freedmen's Savings and Trust company banks which operated immediately after the war.

The money was deposited by ex-slaves, and in the ten years that the banks operated, says Simpson, the total rapidly grew until it was over a million dollars. Then, for some reason, the banks were closed, the funds transferred to Washington, and since that time the negroes have gotten back only about 62 per cent through various acts of congress.

"The government has acknowledged the debt by paying more than half of it, and I expect, during the coming year, to take the case direct to the court of claims in Washington," said Simpson.

"I have been looking after the interest of the depositors in this section, but I have had clients whose deposits had been put in other states than this, so I will represent the entire south in my contentions. I think we will be able to get the award without having a special act of congress, which requires too much time, and I don't think there is any doubt but that the

Since these banks closed various acts of congress have authorized the repayment of portions of the funds, the last act being the one of 1899. This also authorized the payment of the entire 62 per cent to those who have never received anything from their deposits, and the negroes are hoping that contemplated efforts before the proper court will result in the payment of the remaining 38 per cent.

Simpson was asked the procedure in cases where claim was made for money which had been on deposit.

"Legal identification has to be presented," he said.

"In most cases this consists only of showing the old bank book, with proof that the person making the claim is heir of the person who made the deposit. In case the bank book has been lost, the department furnishes blanks with questions which, when answered, give the necessary surety that no fraud is being committed. Here is one of the bank books and the entries that have been at the various times that payment has been made by the government."

The curious little old book showed a deposit of $5 made soon after the war, then a withdrawal of $1, and the account was closed for more than thirty years. Then came a payment of less than $1, and several other payments of similar amount, until 62 per cent of the $4 had been refunded.

"That is a small acount, but I have gotten numerous checks for many dol-

government will make restitution."

Purpose of the Banks.

The story of the banks, as told by Simpson, and borne out by bank books in his possession, is that in March, 1865, the government established the Freedmen's banks for the purpose of encouraging thrift in the newly-freed negroes, and of taking care of their funds. There were four of these banks in Georgia, established in Atlanta, Augusta, Macon and Savannah.

lars. I got old man Joe Wood—he's an elder in the African Methodist Episcopal church—$25. I think it was, and I have a client in Savannah by the name of Lawrence, who is trying to collect the $360 her father had in the bank. And we are going to get it.

"The money is due the colored people—and interest at legal rate. I believe that we will get it when I properly present the claim, as I am preparing to do."

Capital Paid in—$14,500 Founded by Melvin J. Chisum

The Brickhouse Banking Company

INCORPORATED

P. O. Address, Exmore, Va., R. F. D. Route No. 1

HARE VALLEY, VA.

OFFICERS:

B. T. COARD, Jr., President — T. D. JEFFERSON, 2nd V.-Pres.
R. B. UPSHUR, Vice-Pres. — J. RILEY SAVAGE, Secretary.
J. THOMAS TURNER, Cashier.

BOARD OF DIRECTORS:

B. T. Coard, Sr., Carey Fitchette, Jesse Ames, Hammett Allen, J. Riley Savage, R. B. Upsher, B. T. Coard, Jr., Melvin J. Chisum, J. A. Collins, Peter Bivens, John Annis, J. W. Brickhouse, T. D. Jefferson, J. Thomas Turner.

WHEN YOUR SHIP COMES IN

You say you will have enough to make your old age independent, but why wait? Will that ship come in by waiting? Why not do like many others and get to work now and make your ship come in? By saving your money and keeping it in this strong bank, can bring it into sight in a few years. And before you are old your ship will be well in the harbor and you will be comfortably provided for. We can assure you the best of treatment and the best of banking service at our bank.

The Wisdom of Age.

A poor old man in telling of his life's experience said, "I can see where I have made many mistakes in my life, but I think the greatest was in not starting a bank account when a young man. If I had done so and stayed with my banker, I would not have been working by the day in my old age. I can plainly see now, when it is too late, that I have all the time needed the bank's assistance. My advice to all young men is to open a bank account and form a connection with the bank. Then if hard luck comes you will have a friend under some obligations to you."

The above has our hearty endorsement. We make an earnest effort to help our patrons.

THE PEOPLE'S DIME SAVINGS BANK & TRUST ASSOIATION.

115 N. Augusta St., Staunton, Va

PLECKER BUILDING.

Opened for business January 7, 1908.

OFFICIALLY EXAMINED AND PASSED

July 11, 1910, July 19 and November 27, 1911.

STATEMENT

Showing the Condition of the

DELTA PENNY SAVINGS BANK

Of Indianola, Mississippi, April 1, 1912.

Published by direction of Chapter 111 of Mississippi Laws of 1908.

Resources.

Loans and Discounts—		
1. To officers of the bank	$ 4,101.60	
2. To stockholders and owners of the bank	21,400.00	
3. To directors of the bank	16,901.22	
4. To all others	81,857.52	$124,260.34
Overdrafts		2,258.60
Banking house, furniture and fixtures		8,350.00
Due from other banks		11,972.56
Cash on hand		6,300.46
Total		$153,141.96

Liabilities.

Capital paid in	$ 24,760.00
Surplus	3,000.00
Undivided profits, less expenses and taxes	3,629.80
Individual deposits subject to check	58,533.51
Time certificates of deposit	28,696.62
Bills payable and rediscounts	33,545.40
Outstanding cash, checks and unpaid dividends	976.63
Total	$153,141.96

I, Assistant Cashier Delta Penny Savings Bank, of Indianola, Mississippi, do hereby certify that the foregoing is a true, full and exact statement of the assets and liabilities of said bank on the day and date named therein, without combination with the assets and liabilities of any other bank or branch bank.

DELTA PENNY SAVINGS BANK.
W. B. BURNETT, Assistant Cashier.

Sworn to and subscribed before me, a Notary Public for the town of Indianola, in and for the county of Sunflower, Mississippi, this the 9th day of April, 1912.

GEO. K. SMITH, JR., Notary Public.

Examined and found correct, so far as a verification of the foregoing footings are concerned.

This, the 10th day of April, 1912.

D. L. THOMPSON, Auditor.

Number of stockholders, 100; number of depositors, 601.
When organized, October 29, 1904.
Name of the cashier, W. W. Cox.
Name of the president, W. A. Attaway.

Banks — 1912

Illinois Chronicle 7/27/12

The American Bank and Safety Deposit Vaults

28th St. Branch

Open for business

Every Facility and Courtesy Will Be Offered to the Public

Savings Accounts

Especially Invited

Wm. D. NEIGHBORS, Cashier

THE AMERICAN BLDG

N.-W. Cor. 28th St. & Wabash Ave.

CHICAGO

Penny Savings & Loan & Investment Co.

Augusta, Ga.

R. D. Williams President

PROMOTERS OF BANK PROJECT

Busines. and Fraternal Society Men Form Trust Company.

OBJECT OF THE NEW VENTURE

Spirit of Unfriendly Rivalry Between the Leading Secret and Mutual Benefit Societies In Texas Ceases. Treaty of Peace Signed In Dallas and Co-operation Begins.

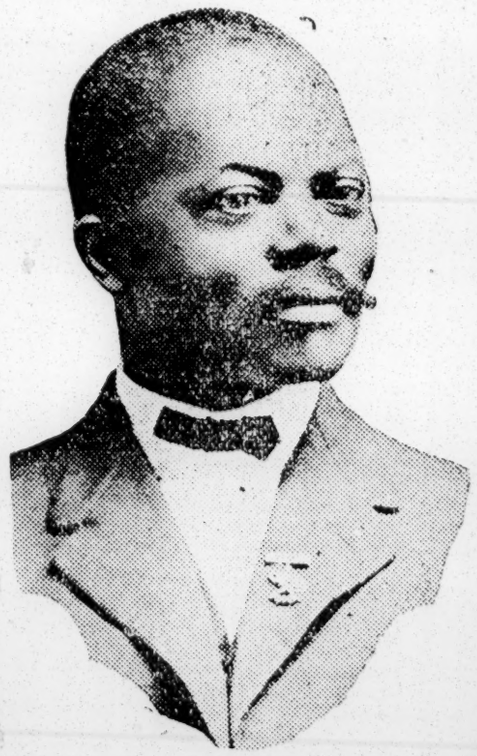
Fort Worth, Tex.—Prominent Afro-Americans of the Lone Star State will open in this city early in 1912 a bank with a capital stock of $100,000. The promoters of the project are some of the leading fraternal men of the state. The bank will be known as the Fraternal Bank and Trust company. Without doubt this is the greatest project ever undertaken by the colored people of this section of the state, and the ultimate success of the enterprise means in more ways than one very much to our people.

For a long time it has been recognized that the secret societies with their large collections in endowment premiums could be utilized as a great agency for good, but heretofore a spirit of rivalry existing between the better known orders prevented any intelligent co-operation. In the various orders zeal to increase their respective membership somewhat handicapped matters. This wrought ruin in many ways.

Discontented members and heavy financial drains put the leaders in fraternal circles to thinking and to planning for the betterment of conditions. In the last few years, with all the charges of misconduct and mismanagement, it cannot be denied that all the leading societies have made substantial gains in every direction.

And now an era of co-operation seems to be the order of the day. Several weeks ago representatives of the leading [illegible] Dallas, met and organized what may be termed a joint heirs' bureau, which has for its object the improvement of the living conditions of the members of the different societies, the tabulation of accurate mortality data and the co-operation of the various endowment departments so that each may be informed of unhealthy risks refused by the other.

It is likely that $500 will be the standard policy of the Texas lodges. Several orders are paying this amount at present to the heirs of deceased members. Others pay at stated intervals, but likely in the near future all the orders will pay their claims in full. To do this the societies must remedy the one large defect of their present insurance methods. An adequate reserve fund must be created.



HON. H. C. BELL.

The Masons have in a measure provided for this in the erection of a grand lodge temple in this city in which the new Fraternal Bank and Trust company will have its offices. The Knights of Pythias have purchased a fine business lot in Dallas. The Knights of Tabor have bought a good site at Waco, and the U. B. F. grand lodge several years ago purchased a modern business building in the heart of the business district in Houston. This latter lodge is providing for a reserve fund now.

Its financial strength will enable it to stretch forth and save hundreds of homes and enable thrifty persons to engage in commercial enterprises on a large scale.

The promoters include such influential men as Hon. H. C. Bell, grand master of the Odd Fellows; Dr. A. N. Prince, grand chancellor of the Knights of Pythias; Rev. J. W. McKinney, grand master of the Masons; Hons. J. R. Nelson and H. D. Winn, Professor W. S. Willis, Dr. B. R. Bluitt and William McDonald, each of whom is a prominent officer in one of the leading fraternities in the state, and also prominent business men like J. D. Hightower, Tom Mason and William M. McDonald, Jr.

Hon. William McDonald, a leading politician and secretary of the Masonic grand lodge, is busily engaged in the selection of the bank furniture and attending to the details for opening the bank the first week in January, 1912.

Annual Statement Wage Earners.

HOWS GREAT INCREASE IN BUSINESS

ombined Assets at End Fiscal Year Over Two Hundred Thousand Dollars. Pioneer Negro Banking Institution

Houston Chronicle 1-9-12

The recent statement issued by the Wage Earners Loan and Investment Company is very interesting and tells of the wonderful growth of the company since its establishment in 1900.

The Wage Earners was the first Negro banking institutions to be established in this state and has made very rapid progress during its twelve years of existence.

The finances of the institution are in very good condition and at the end of this fiscal year it was found that the combined assets were $214,239.09. The following shows the growth of the business of the institution:

COMBINED ASSETS AT THE END OF EACH FISCAL YEAR

1900	(commenced business)	$ 102.00
1901	- -	1,144.00
1902	- -	2,462.63
1903	- -	11,637.37
1904	- -	14,587.63
1905	- -	20,897.28
1906	- -	35,749.51
1907	- -	67,966.90
1908	- -	70,553.58
1909	- -	78,085.04
1910	- -	102,874.88
1911	- -	116,368.08
1912	- -	214,239.09

RESOURCES

Loans Outstanding	$158,591.38
Real Estate and Investments	38,206.88
Office Furniture and Fixtures	767.71
Building Fund	3,000.00
Cash	13,673.12
Total	$214,239.09

LIABILITIES

Capital Paid in	$ 40,574.10
Reserve and Undivided Profits	30,725.14
Deposits	117,670.95
Dividends Unpaid	268.90
Bills Payable	25,000.00
Total	$214,239.09

At the annual meeting of the stockholders on Monday night, the old board of directors was unanimously re-elected.

...EUREKA...

Co-Operative Bank

THE AMERICAN HOME. THE SAFEGUARD OF AMERICAN LIBERTIES."

BOSTON MARCH 1, 1912.

—OFFICE—

930 TREMONT STREET.

Gilbert C. Haris, President

David E. Crawford, Treasurer

David E. Crawford, Secretary

TELEPHONE, ROXBURY 440

Incorporated Aug. 2, 1910 Under Massachusetts laws.

Began Business Sept. 1, 1910.

Authorized Capital, $1,000,000

Shares are issued in March and September

Shares in 8th Series now on sale